



## Legislation Text

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**File #:** 24-1331, **Version:** 1

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**ITEM TITLE:**

Consider approving a resolution to allow for the transfer of revenue the City receives by leasing space from the City operated lakes recreational areas to a Special Revenue Fund account for the Parks and Recreation Lakes Recreational Area. Currently, all revenues received are deposited in the General Fund. The funds will be carried over from year to year.

**INITIATOR:** Dewayne Burk, Deputy City Manager

**STAFF INFORMATION SOURCE:** Dewayne Burk, Deputy City Manager

**BACKGROUND:** Currently, lease payments from the City operated lakes recreational areas are collected and deposited into the City of Lawton general fund. The City Council would like to see these funds reinvested in the operation, improvements, and security of these lakes recreational areas; investing in sustainable infrastructure, such as energy-efficient lighting, ecofriendly amenities, and environmentally conscious construction practices; and engaging the local community in the planning and maintenance of recreational areas. City staff will administer the funds for the purpose of improving and/or meeting the needs of the these lakes recreational areas.

**EXHIBIT:** Budget Resolution 24-

**KEY ISSUES:** N/A

**FUNDING SOURCE:** N/A

**STAFF RECOMMENDED COUNCIL ACTION:** Recommend approving a resolution and adopting the proposed funding proposition and authorize the Mayor and City Clerk to execute.