



City of Lawton

Lawton City Hall
212 SW 9th Street
Lawton, Oklahoma
73501-3944

Legislation Text

File #: 24-1315, **Version:** 1

ITEM TITLE:

Consider approving a resolution amending the City of Lawton FY 23-24 budget, as amended, by appropriating Seven Million Nine Hundred Eighty-Six Thousand Eight Hundred Two and 00/100 Dollars (\$7,986,802.00) to General, Drainage Maintenance, Capital Improvement and Capital Improvement/propel 2019 Funds.

INITIATOR: Joe Don Dunham, Finance Director

STAFF INFORMATION SOURCE: Joe Don Dunham, Finance Director

BACKGROUND: In accordance with the True North Culture of transparency, trust and efficiency a budget amendment is needed to appropriate Five Million and 00/100 Dollars (\$5,000,000.00) to the Street Department for the “30 Wins for the Citizens” initiative, Two Million and 00/100 Dollars (\$2,000,000.00) to be allocated to the Lawton Municipal Airport Authority as provided for in the support agreement, Two Hundred Five Thousand and 00/100 Dollars (\$205,000.00) to be allocated to the Lawton Drainage Fund, Three Hundred Seven Thousand Ninety Six and 00/100 (\$307,096.00) to be allocated to the McMahon Auditorium as provided for in the support agreement, Two Hundred Ninety Four Thousand Seven Hundred Six and 00/100 Dollars (\$294,706.00) for the LATS Terminal and Maintenance/Operations Center planning documents, and One Hundred Eighty Thousand and 00/100 (\$180,000.00) for the Lawton abatement process for the “Doing More for the Citizens” initiative.

EXHIBIT: Resolution No. 24-_____

KEY ISSUES: Does the City Council wish to make these purchases and improvements.

FUNDING SOURCE: Each of these areas except the General Fund have a fund balance which will be drawn down by the amounts noted in the budget amendment. The General Fund will be funded through an increase in revenues which is anticipated and reflected in companion resolution also on this agenda.

STAFF RECOMMENDED COUNCIL ACTION: Approve a resolution to amend The FY 23 budget by the appropriation of Five Million and 00/100 Dollars (\$5,000,000.00) to the Street Department for the “30 Wins for the Citizens” initiative, Two Million and 00/100 Dollars (\$2,000,000.00) to be allocated to the Lawton Municipal Airport Authority as provided for in the support agreement, Two Hundred Five Thousand and 00/100 Dollars (\$205,000.00) to be allocated to the Lawton Drainage Fund, Three Hundred Seven Thousand Ninety Six and 00/100 (\$307,096.00) to be allocated to the McMahon Auditorium as provided for in the support agreement, Two Hundred Ninety Four Thousand Seven Hundred Six and 00/100 Dollars (\$294,706.00) for the LATS Terminal and Maintenance/Operations Center planning documents, and One Hundred Eighty Thousand and 00/100 (\$180,000.00) for the Lawton abatement process for the “Doing More for the Citizens” initiative.