

City of Lawton

Lawton City Hall 212 SW 9th Street Lawton, Oklahoma 73501-3944

Legislation Text

File #: 21-563, Version: 1

ITEM TITLE:

Pursuant to Section 307C.11, Title 25, Oklahoma Statutes, consider convening in executive session for purpose of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business.

INITIATOR: Deputy City Manager Richard Rogalski

STAFF INFORMATION SOURCE: Deputy City Manager Richard Rogalski

BACKGROUND: The Lawton Economic Development Corporation (LEDC) is tasked with recruiting and retaining industrial development within the Lawton Community. To this end they have, in cooperation with the City of Lawton, been developing the terms of a possible agreement to facilitate and incentivize a manufacturing facility to be developed within the City of Lawton.

EXHIBIT: N/A

KEY ISSUES: N/A

FUNDING SOURCE: N/A

STAFF RECOMMENDED COUNCIL ACTION: No action is required at this time.