

Legislation Text

File #: 21-535, Version: 1

ITEM TITLE:

Consider appointing the Finance Director or the Interim Finance Director (whomever is currently leading the Financial Services Division when council considers this matter) as the ex-officio Treasurer and Disbursing Agent for the Lawton Water Board.

INITIATOR: City Manager Michael Cleghorn, City Attorney John Ratliff

STAFF INFORMATION SOURCE: City Manager Michael Cleghorn, City Attorney John Ratliff

BACKGROUND: The Lawton Water Board Trust indenture requires ratification of this action before an individual can begin performing these functions for the board.

EXHIBIT: None.

KEY ISSUES: N/A

FUNDING SOURCE: General Fund

STAFF RECOMMENDED COUNCIL ACTION: Appoint the Finance Director or the Interim Finance Director to the aforementioned roles within the Lawton Water Board.