



## Legislation Details (With Text)

**File #:** 24-1342      **Version:** 1

**Type:** Consent Agenda      **Status:** Approved

**File created:** 3/4/2024      **In control:** City Council

**On agenda:** 3/12/2024      **Final action:** 3/12/2024

**Title:** Consider approving a resolution amending the City of Lawton FY 23-24 budget as amended, by increasing estimated revenues by Six Million Sixty Thousand Eight Hundred Thirty-one and 00/100 Dollars (\$6,060,831.00).

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Budget Revenue Amendment Resolution.pdf

Date	Ver.	Action By	Action	Result
3/12/2024	1	City Council	approve	Pass

### ITEM TITLE:

Consider approving a resolution amending the City of Lawton FY 23-24 budget as amended, by increasing estimated revenues by Six Million Sixty Thousand Eight Hundred Thirty-one and 00/100 Dollars (\$6,060,831.00).

**INITIATOR:** Joe Don Dunham, Finance Director

**STAFF INFORMATION SOURCE:** Joe Don Dunham, Finance Director

**BACKGROUND:** In accordance with the True North Culture of transparency, trust and efficiency a budget amendment is needed for the purpose of increasing General Fund Revenues in account various accounts, see attached detail, by Six Million Sixty Thousand, Eight Hundred Thirty-One and 00/100 Dollars (\$6,060,831.00).

**EXHIBIT:** Resolution No. 24-\_\_\_\_\_

**KEY ISSUES:** Does the City want to increase the projected revenues to a rate that is consistent with actual collections.

**FUNDING SOURCE:** This would be considered new revenue and there would be multiple sources attributing to this increase.

**STAFF RECOMMENDED COUNCIL ACTION:** Approve a resolution to amendment The FY 23-24 budget by increase revenues in the amount of Six Million Sixty Thousand Eight Hundred Thirty-One and 00/100 Dollars (\$6,060,831.00).