



## Legislation Details (With Text)

**File #:** 22-487      **Version:** 1

**Type:** Consent Agenda      **Status:** Agenda Ready

**File created:** 7/28/2022      **In control:** City Council

**On agenda:** 8/9/2022      **Final action:**

**Title:** Consider approving a resolution amending the City of Lawton FY22-23 budget by appropriating up to \$1,547,164.13 to Engineering's Special Revenue Fund Construction, Improvements and Additions account to fund the replacement of existing sidewalks and construction of new sidewalks throughout the City.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 08.09.22 Medical Marijuana Resolution

Date	Ver.	Action By	Action	Result
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### ITEM TITLE:

Consider approving a resolution amending the City of Lawton FY22-23 budget by appropriating up to \$1,547,164.13 to Engineering's Special Revenue Fund Construction, Improvements and Additions account to fund the replacement of existing sidewalks and construction of new sidewalks throughout the City.

**INITIATOR:** Joe Don Dunham, Finance Director

**STAFF INFORMATION SOURCE:** Joe Don Dunham, Finance Director

**BACKGROUND:** Ordinance No. 22-15, passed on June 14, 2022, amended City Code Section 10-2-205 by eliminating the reference to a "LETA" account and instead stating that tax collected from the sale of medical marijuana and medical marijuana products shall be deposited in a separate City account. LETA paid the City of Lawton \$1,087,034.13, which was the balance of LETA's medical marijuana account. The City estimates it will collect an additional \$460,130.00 in tax from the sale of medical marijuana and medical marijuana products. A budget amendment is needed to appropriate up to \$1,547,164.13 to fund the replacement of existing sidewalks and construction of new sidewalks throughout the City.

**EXHIBIT:** Resolution No. 22-\_\_\_\_\_

**KEY ISSUES:** None

**FUNDING SOURCE:** Medical marijuana funds previously held by LETA; Sales tax collected from the sale of medical marijuana and medical marijuana products during FY23

**STAFF RECOMMENDED COUNCIL ACTION:** Approve Resolution No. 22-\_\_\_\_\_ amending the FY22-23 budget by appropriating up to \$1,547,164.13 to Engineering's Special Revenue Fund Construction, Improvements, and Additions account to fund the replacement of existing sidewalks and construction of new sidewalks throughout the City.