



Legislation Details (With Text)

File #:	21-609	Version:	1
Type:	Consent Agenda	Status:	Agenda Ready
File created:	10/29/2021	In control:	City Council
On agenda:	11/9/2021	Final action:	
Title:	Consider awarding (RFPCL22-008) for banking services to Liberty National Bank.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. RFPCL22-008 Recommendation Letter, 2. Liberty National Bank Proposal, 3. Liberty National Bank Fee Schedule + Addendum		

Date	Ver.	Action By	Action	Result
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ITEM TITLE:

Consider awarding (RFPCL22-008) for banking services to Liberty National Bank.

INITIATOR: Gwendolyn Spencer, Interim Finance Director

STAFF INFORMATION SOURCE: Finance Department

BACKGROUND: The City of Lawton solicited bid proposals for (RFPCL22-008) banking services. Bid packets were emailed to eight (8) vendors, posted on the City of Lawton Website, and posted to BidSync. The City received one proposal from Liberty National Bank. The proposal has been reviewed by the Interim Finance Director and Finance staff and the proposal is responsive. Staff recommends acceptance of the proposal from Liberty National Bank. Due to the extensive nature of establishing new accounts and processes with a new banking vendor as well as the time required to negotiate a contract, staff has brought this item to first request Council approval of the award for (RFPCL22-008) for banking services to Liberty National Bank and upon approval, will bring a separate item to approve the contract.

EXHIBIT: Staff Recommendation, Liberty National Bank Proposal and Fee Schedule

KEY ISSUES: Does the Lawton City Council wish to award (CL22-008) Banking Services to Liberty National Bank?

FUNDING SOURCE: Click or tap here to enter text.

STAFF RECOMMENDED COUNCIL ACTION: Award (RFPCL22-008) for banking services to Liberty National Bank.