



Legislation Details (With Text)

File #:	21-571	Version:	1
Type:	New Business	Status:	Agenda Ready
File created:	10/11/2021	In control:	City Council
On agenda:	10/19/2021	Final action:	
Title:	Receive training from the City's Disclosure Counsel on the City's disclosure responsibilities related to the City's issuance of bonds, etc., under the federal securities laws including Securities & Exchange Commission guidance for council members, overview of disclosure procedures, disclosure standards and the distinction between liability of the City and liability of individual council members.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:			

Date	Ver.	Action By	Action	Result
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ITEM TITLE:

Receive training from the City's Disclosure Counsel on the City's disclosure responsibilities related to the City's issuance of bonds, etc., under the federal securities laws including Securities & Exchange Commission guidance for council members, overview of disclosure procedures, disclosure standards and the distinction between liability of the City and liability of individual council members.

INITIATOR: City Attorney - John Ratliff

STAFF INFORMATION SOURCE: Deputy City Attorney - Tim Wilson; Interim Finance Director - Kristin Huntley; Continuing Disclosure Coordinator - Maegan Dowlen

BACKGROUND: As required by City Council Policy No. 4-3 adopted in 2016 and updated in 2019, receive training from the City's Disclosure Counsel on the City's disclosure responsibilities related to the City's issuance of bonds, etc., under the federal securities laws including Securities & Exchange Commission guidance for Council members, overview of disclosure procedures, disclosure standards and the distinction between liability of the City and liability of individual Council members. The aforementioned training will be presented by City's disclosure counsel, Brian Garzione, of Hawkins Delafield & Wood LLP.

EXHIBIT: N/A

KEY ISSUES: N/A

FUNDING SOURCE: N/A

STAFF RECOMMENDED COUNCIL ACTION: Receive training from the City's Disclosure Counsel on the City's disclosure responsibilities related to the City's issuance of bonds, etc., under the federal securities laws including Securities & Exchange Commission guidance for council members, overview of disclosure procedures, disclosure

standards and the distinction between liability of the City and liability of individual council members.