



Legislation Details (With Text)

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Title: Consider renewing a professional services agreement with BKD, LLP (BKD) for the City's annual auditing services for FY 2020-2021, including the City's required single audit of expenditures from federal financial awards.

Sponsors:

Indexes:

Code sections:

Attachments: 1. City of Lawton - Contract - Annual Audit - Gov GAGAS and Single Audits, 2. City of Lawton - Contract Addendum - Change of Service, 3. City of Lawton Contract - Agreed-Upon Procedures

Date	Ver.	Action By	Action	Result
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ITEM TITLE:

Consider renewing a professional services agreement with BKD, LLP (BKD) for the City's annual auditing services for FY 2020-2021, including the City's required single audit of expenditures from federal financial awards.

INITIATOR: Kristin Huntley, Deputy Finance Director

STAFF INFORMATION SOURCE: Kristin Huntley, Deputy Finance Director

BACKGROUND: BKD has served as the City's auditing firm for the preceding six fiscal year audit engagements, including the single audits of federal financial awards. During this period of service, BKD has successfully assisted the City in bringing current all of its previous required audits such that currently no audits are presently delinquent with respect to any of the City's continuing disclosure filings on bonded indebtedness or other regulatory submissions. The negotiated fee for the FY 2020-2021 audit is \$149,900.00.

EXHIBIT: Professional Services Contract; Contract Addendum; Agreed Upon Procedures

KEY ISSUES: None

FUNDING SOURCE: General Fund - Finance Department - Professional Services

STAFF RECOMMENDED COUNCIL ACTION: Approve the professional services agreement with BKD for auditing services and authorize the Mayor and City Clerk to execute BKD's engagement letter.