



## Legislation Details (With Text)

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<b>Type:</b>	Consent Agenda	<b>Status:</b>	Agenda Ready
<b>File created:</b>	5/18/2021	<b>In control:</b>	City Council
<b>On agenda:</b>	6/8/2021	<b>Final action:</b>	
<b>Title:</b>	Consider renewing a professional services agreement for bond counsel services with the Floyd Law Firm, P.C., of Norman, OK.		
<b>Sponsors:</b>			
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. Floyd Law Firm Contract Renewal FY 2021-2022		

Date	Ver.	Action By	Action	Result
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### ITEM TITLE:

Consider renewing a professional services agreement for bond counsel services with the Floyd Law Firm, P.C., of Norman, OK.

**INITIATOR:** City Attorney, John Ratliff

**STAFF INFORMATION SOURCE:** Deputy City Attorney, Timothy Wilson

**BACKGROUND:** The Floyd Law Firm, P.C., has served as the City's Bond Counsel for the past five (5) years. They are a very well-established firm that is capable of providing bond counsel services with respect to a wide range of long-term capital improvement financing and other debt related matters. The Floyd Law Firm, P.C. professional services agreement dated May 12, 2021 identifies the scope of bond counsel services that will be provided to the City and its trusts for FY 2021-2022, along with the fees for each type of service.

**EXHIBIT:** Floyd Law Firm, P.C. Proposed Professional Services Agreement

**KEY ISSUES:** None

**FUNDING SOURCE:** Cost of issuance of future bonds and other debt related issuances. Professional Services Account

**STAFF RECOMMENDED COUNCIL ACTION:** Approve the Agreement with Floyd Law Firm, P.C., and authorize the Mayor and City Clerk to execute the agreement.