



Legislation Details (With Text)

File #:	21-250	Version:	1
Type:	Consent Agenda	Status:	Agenda Ready
File created:	5/19/2021	In control:	City Council
On agenda:	6/8/2021	Final action:	
Title:	Consider approving a resolution establishing the City of Lawton Special Revenue Fund and repealing Resolution 97-126, Resolution 01-136, Resolution 06-189, and Resolution 10-27, authorizing the transfer of the fund balances, and establishing an effective date.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Special Revenue Fund Resolution, 2. 97-126, 3. 01-136, 4. 06-189, 5. 10-27		

Date	Ver.	Action By	Action	Result
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ITEM TITLE:

Consider approving a resolution establishing the City of Lawton Special Revenue Fund and repealing Resolution 97-126, Resolution 01-136, Resolution 06-189, and Resolution 10-27, authorizing the transfer of the fund balances, and establishing an effective date.

INITIATOR: Donald Moore, Finance Director

STAFF INFORMATION SOURCE: Donald Moore, Finance Director

BACKGROUND: In conjunction with the Tyler implementation, Financial Services reviewed the various funding accounts maintained by the City in order to assess which ones retained a valid purpose. The City of Lawton currently maintains 74 funds; by contrast, the City of Broken Arrow maintains 29 funds. Munis allows the City to track revenues and expenses without the need for several dedicated funds. Reducing the City's funds is consistent with "best practices" in local governmental accounting. Several funds have been identified as Special Revenue funds, but each has their own fund number. This resolution combines these funds into a newly created Special Revenue fund for the purposes of receiving and disbursing funds placed in this account. Resolution 97-126 created the Fire Prevention and Education Fund for the purpose of receiving and disbursing contributions made to the City in support of the Fire Prevention and Education Program. Tyler has the ability to track these revenues and expenses, eliminating the need for a special fund. This resolution closes the fund and directs that the remaining balance be transferred to the Special Revenue Fund. Resolution 01-136 created the Lawton Project Impact Program Fund for the purpose of recovering and disbursing funds granted, donated and otherwise contributed to the City of Lawton to support the Project Impact Program. Tyler has the ability to track this revenue, eliminating the need for a special fund. This resolution closes the fund and directs that the remaining balance be transferred to the Special Revenue Fund. Resolution 06-189 created the Training Fund for the purpose of ensuring sufficient revenues are available to meet the training requirements of Lawton police officers and firefighters. Tyler has the ability to track these revenues and expenses, eliminating the need for a special fund. This resolution closes the fund and directs that the remaining fund balance be transferred to the Special Revenue Fund. Resolution 10-27 created the Municipal Court Department Improvement/LETA Beautification Fund for the purpose of allocating \$5.00 of court costs to LETA for beautification purposes. This

money will now go into a special liability account, and a check will be cut to LETA to satisfy directly from the liability account. This resolution closes the fund and directs that the remaining fund balance be transferred to the Special Revenue Fund.

EXHIBIT: Resolution 21-_____ Resolution 97-126 Resolution 01-136 Resolution 06-189 Resolution 10-27

KEY ISSUES: None

FUNDING SOURCE: N/A

STAFF RECOMMENDED COUNCIL ACTION: Adopt Resolution 21-_____.