



Legislation Details (With Text)

File #: 21-563 **Version:** 1

Type: Consent Agenda **Status:** Agenda Ready

File created: 10/6/2021 **In control:** City Council

On agenda: 10/12/2021 **Final action:**

Title: Pursuant to Section 307C.11, Title 25, Oklahoma Statutes, consider convening in executive session for purpose of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business.

Sponsors:

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Date	Ver.	Action By	Action	Result
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ITEM TITLE:

Pursuant to Section 307C.11, Title 25, Oklahoma Statutes, consider convening in executive session for purpose of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business.

INITIATOR: Deputy City Manager Richard Rogalski

STAFF INFORMATION SOURCE: Deputy City Manager Richard Rogalski

BACKGROUND: The Lawton Economic Development Corporation (LEDC) is tasked with recruiting and retaining industrial development within the Lawton Community. To this end they have, in cooperation with the City of Lawton, been developing the terms of a possible agreement to facilitate and incentivize a manufacturing facility to be developed within the City of Lawton.

EXHIBIT: N/A

KEY ISSUES: N/A

FUNDING SOURCE: N/A

STAFF RECOMMENDED COUNCIL ACTION: No action is required at this time.