



Legislation Details (With Text)

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Title: Consider awarding the contract RPFCL21-027 for City of Lawton property insurance to North American Insurance Agency of Lawton, LLC DBA Insurica of Lawton underwritten by OMAG

Sponsors:

Indexes:

Code sections:

Attachments: 1. RFPCL21-029 PRICE SHEET, 2. Coverage Cost Breakdown, 3. 21-22 Property RFP Bid-Submitted RFP Bid, 4. recommendation.ltr.pdf

Date	Ver.	Action By	Action	Result
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ITEM TITLE:

Consider awarding the contract RPFCL21-027 for City of Lawton property insurance to North American Insurance Agency of Lawton, LLC DBA Insurica of Lawton underwritten by OMAG

INITIATOR: Interim Human Resources Director, Craig Akard

STAFF INFORMATION SOURCE: Safety and Risk Officer, Candy Brown

BACKGROUND: The City of Lawton solicited bid proposals for (RFPCL21-029) Property Insurance. LBV Insurance LLC and North American Insurance Agency of Lawton, LLC DBA Insurica of Lawton submitted proposals. LBV Insurance LLC did not include prices on the price sheet. North American Insurance Agency of Lawton, LLC DBA Insurica of Lawton quoted the cost of \$551,909.40 for one year of coverage. The coverage breakdown is included as an attachment. This proposal meets specifications in all respects.

EXHIBIT: Price Sheet, Coverage Cost Breakdown, Bid Proposal and Department Recommendation

KEY ISSUES: Does the City of Lawton wish to award (RFPCL21-027) City of Lawton Property Insurance contract to North American Insurance Agency of Lawton, LLC DBA Insurica of Lawton underwritten by OMAG?

FUNDING SOURCE: City of Large Account (Activity 41) and the Lawton Airport Authority shall be responsible for the coverage portion totaling \$20,975.00

STAFF RECOMMENDED COUNCIL ACTION: Award (RFPCL21-027) the City of Lawton property insurance contract to North American Insurance Agency of Lawton, LLC DBA Insurica of Lawton.