

City of Lawton City Council Agenda

Lawton City Hall 212 SW 9th Street Lawton, Oklahoma 73501-3944

Friday, April 19, 2024

2:00 PM

Lawton City Hall Council Chambers/Auditorium

MEETING CALLED TO ORDER WITH INVOCATION AND PLEDGE OF ALLEGIANCE

"Official action can be taken only on items which appear on the agenda. The Council may adopt, approve, ratify, deny, defer, recommend, or continue any agenda item. The Council may also propose and enact floor amendments to any matter presented before them. When more information is needed to act on an item, the Council may refer the matter to the City Manager or the City Attorney. The Council may also refer items to standing committees of the Council or a board, commission, or authority for additional study. Under certain circumstances, items are deferred to a specific later date or stricken from the agenda entirely."

ROLL CALL

BUSINESS ITEMS:

- 1. Receive a presentation and consider accepting the financial statements and audit report on the City of Lawton for fiscal year ended June 30, 2022, as presented by FORVIS, LLP.
- 2. Consider the FY 2025 City of Lawton proposed operating preliminary budget and budget book presentation and take appropriate action if necessary, to include making amendments to the preliminary budget to be incorporated in the final budget and budget book presentation that council considers.

ADJOURNMENT



City of Lawton

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Commentary

File #: 24-1394 Agenda Date: Agenda No: 1.

ITEM TITLE:

Receive a presentation and consider accepting the financial statements and audit report on the City of Lawton for fiscal year ended June 30, 2022, as presented by FORVIS, LLP.

INITIATOR: Kristin Huntley, Interim Finance Director

STAFF INFORMATION SOURCE: Kristin Huntley, Interim Finance Director

BACKGROUND: The public accounting firm of FORVIS, LLP, as engaged by the City, has completed the fiscal year 2021-2022 audit of the City of Lawton's financial statements. Yearly independent audits provide transparency and trust to the citizens in accordance with the True North Culture Statement.

EXHIBIT: The financial statements and audit report for fiscal year ended June 30, 2022, will be on file in the City Clerk's Office and distributed to the Mayor/Councilmembers immediately upon receipt.

KEY ISSUES: None

FUNDING SOURCE: None

STAFF RECOMMENDED COUNCIL ACTION: Accept the financial statements and audit report on the City of Lawton for fiscal year ended June 30, 2022.



City of Lawton

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Commentary

ITEM TITLE:

Consider the FY 2025 City of Lawton proposed operating preliminary budget and budget book presentation and take appropriate action if necessary, to include making amendments to the preliminary budget to be incorporated in the final budget and budget book presentation that council considers.

INITIATOR: John Ratliff, City Manager

STAFF INFORMATION SOURCE: John Ratliff, City Manager

BACKGROUND: The City of Lawton's fiscal year 2025 preliminary budget and budget book presentation are up for consideration by the city council. The proposed budget includes operating expenditures and has undergone a preliminary review by the city's Finance Department. The budget outlines the city's anticipated revenues and expenses for the upcoming fiscal year and serves as a financial roadmap for the city's operations and projects. The budget book presentation is how the approved budget will be presented to the city council and the public.

EXHIBIT: FY 24-25 Preliminary Budget is on file in the City Clerk's Office.

KEY ISSUES: N/A

FUNDING SOURCE: N/A

STAFF RECOMMENDED COUNCIL ACTION: Consider the FY 2025 City of Lawton proposed operating preliminary budget and budget book presentation and take appropriate action if necessary, to include making amendments to the preliminary budget to be incorporated in the final budget and budget book presentation that council considers.