

# Attachment B

LEDC request additional \$70,000 from CIP for Carter Wind land development research

## LAWTON-FORT SILL ECONOMIC DEVELOPMENT CORPORATION

LINE ITEM	HOTEL/MOTEL	CIP	OPERATIONS	LAUNCH	21-22 BUDGET
				LAWTON	PROPOSED
<b>REVENUE</b>					
Hotel/Motel	\$313,000.00				\$313,000.00
CIP		\$462,300.00			\$462,300.00
Private Funding Initiative/LaunchLawton				\$20,000.00	\$20,000.00
Interest Income			\$800.00		\$800.00
Ag Leases/Rent			\$1,000.00		\$1,000.00
Luncheon/Mtg			\$15,475.00		\$15,475.00
Donated			\$1,500.00		\$1,500.00
Sponsorships			\$7,000.00		\$7,000.00
<b>TOTAL REVENUE</b>	<b>\$313,000.00</b>	<b>\$462,300.00</b>	<b>\$25,775.00</b>	<b>\$20,000.00</b>	<b>\$821,075.00</b>
<b>OPERATING</b>					
Payroll		\$335,000.00			\$335,000.00
Health/Dental/Life		\$22,000.00			\$22,000.00
Retirement		\$9,500.00			\$9,500.00
Payroll Taxes		\$25,000.00			\$25,000.00
<b>TOTAL PAYROLL</b>		<b>\$391,500.00</b>			<b>\$391,500.00</b>
<b>LAND ACQUISITION</b>					
Note Payable 235	\$43,000.00				\$43,000.00
Interest Expense 235	\$23,000.00				\$23,000.00
<b>TOTAL LAND ACQUISITION</b>	<b>\$66,000.00</b>				<b>\$66,000.00</b>
<b>ADMINISTRATION</b>					
Bank Charges	\$625.00				\$625.00
Computer Equip Maint	\$3,000.00				\$3,000.00
Closing Costs	\$15,000.00				\$15,000.00
Depreciation Expense			\$1,200.00		\$1,200.00
Industrial Park		\$70,000.00			\$70,000.00
Insurance (E&O)	\$5,000.00				\$5,000.00
Legal & Accounting	\$45,000.00				\$45,000.00
Maintenance & Furniture	\$1,000.00				\$1,000.00
Maint & Repairs	\$2,000.00				\$2,000.00
Meals/Luncheon (Chamber)	\$4,000.00		\$500.00		\$4,500.00
Mileage/Travel (in-state)	\$7,000.00				\$7,000.00
Office Supplies (water,coffee,business cards, etc.)	\$5,200.00	\$800.00			\$6,000.00
Postage	\$800.00				\$800.00
Professional Dues/Subscriptions	\$15,000.00				\$15,000.00
Rent Expense			\$10,100.00		\$10,100.00
Research Studies	\$10,000.00				\$10,000.00
Small EQIP Purchases (computers, printers, etc.)	\$6,775.00				\$6,775.00
Strategic Consulting	\$4,500.00		\$1,500.00		\$6,000.00
Telecommunications (Cell Phone)	\$3,000.00				\$3,000.00
Training-Professional Development	\$12,000.00				\$12,000.00
Travel-Professional Dev	\$6,000.00				\$6,000.00
Website	\$8,500.00				\$8,500.00
<b>TOTAL ADMINISTRATION</b>	<b>\$154,400.00</b>	<b>\$70,800.00</b>	<b>\$13,300.00</b>	<b>\$0.00</b>	<b>\$238,500.00</b>
<b>ADVERTISING AND MARKETING</b>					
Economic Review-Copying/Printing	\$5,000.00				\$5,000.00
Economic Review Expenses	\$2,000.00			\$12,000.00	\$14,000.00
Local Meetings - Other (Prospects, ODOC, etc.)	\$15,000.00		\$1,775.00	\$1,000.00	\$17,775.00
Site Selection Visits/Meetings	\$500.00			\$3,000.00	\$3,500.00
Industry Programs				\$750.00	\$750.00
Prospect Travel	\$2,000.00			\$2,500.00	\$4,500.00
Annual ED Luncheon			\$7,000.00		\$7,000.00
Marketing & Advertising	\$15,800.00				\$15,800.00
Promotional Items	\$3,000.00				\$3,000.00
Tradeshow & Conference Registration	\$18,000.00		\$2,500.00		\$20,500.00
Tradeshow & Conference Travel	\$31,300.00		\$1,200.00	\$750.00	\$33,250.00
<b>TOTAL ADVERTISING &amp; MARKETING</b>	<b>\$92,600.00</b>	<b>\$0.00</b>	<b>\$12,475.00</b>	<b>\$20,000.00</b>	<b>\$125,075.00</b>
<b>TOTAL EXPENSES</b>	<b>\$313,000.00</b>	<b>\$462,300.00</b>	<b>\$25,775.00</b>	<b>\$20,000.00</b>	<b>\$821,075.00</b>