



FINANCIAL SERVICES
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RECOMMENDATION MEMO

TO: Kristin Huntley, Interim Finance Director

FROM: Maegan Dowlen, Contract Administrator *MD*

RE: Banking Services Contract RFPCL16-034

DATE: September 8, 2021

I have reviewed the contract for Banking Services (RFPCL16-034). The City has been banking with IBC for several years and has an excellent working relationship. Due to the Munis software conversion currently being implemented, we are requesting a 90 day extension in order to allow for further development of the software implementation prior to the re-bid of Banking Services.