

**RESOLUTION NO. 21-\_\_\_ AUTHORIZING SALE OF BONDS**

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE MAYOR AND THE CITY COUNCIL OF THE CITY OF LAWTON, OKLAHOMA (THE "CITY") MET IN REGULAR SESSION IN CITY HALL, 212 S.W. 9TH, LAWTON, OKLAHOMA, ON THE \_\_\_ DAY OF \_\_\_\_\_, 2021, AT 2:00 P.M.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the governing body of the City for the calendar year 2021 having been given in writing to the City Clerk of the City and public notice of this meeting setting forth the date, time, place, and agenda was posted at the entry to City Hall, 212 S.W. 9th, Lawton, Oklahoma, in prominent view twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays, and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act.

**(OTHER PROCEEDINGS)**

Thereupon, \_\_\_\_\_ introduced the proposed municipal resolution set forth herein below, which was read in full by the Clerk and upon motion by Councilmember \_\_\_\_\_ seconded by Councilmember \_\_\_\_\_, said Resolution was adopted by the following vote:

AYE:

NAY:

Said Resolution was thereupon signed by the Mayor, attested by the City Clerk, sealed with the seal of said municipality, and is as follows:

[Resolution No. 21-\_\_\_ begins on following page]

A RESOLUTION FIXING THE AMOUNT OF GENERAL OBLIGATION BONDS, SERIES 2021, TO MATURE EACH YEAR; FIXING THE TIME AND PLACE THE BONDS ARE TO BE SOLD; DESIGNATING A PAYING AGENT/REGISTRAR; APPROVING THE PRELIMINARY OFFICIAL STATEMENT AND DISTRIBUTION THEREOF; RATIFYING AND CONFIRMING A CONTINUING DISCLOSURE AGREEMENT; AUTHORIZING THE CLERK TO GIVE NOTICE OF SAID SALE AS REQUIRED BY LAW AND FIXING OTHER DETAILS OF THE ISSUE.

WHEREAS, the issuance of general obligations bonds by The City of Lawton, Oklahoma, in the sum of Three Million, Four Hundred Twenty Thousand Dollars (\$3,420,000)(the “Bonds”) for the purpose of improving streets/roadways acquired by the City of Lawton through grant, dedication or otherwise for use by the City of Lawton’s inhabitants and traveling public, and City-owned utilities under and adjacent to such streets/roadways found to be in need of repair/replacement, has been duly authorized at an election held on February 14, 2017, for that purpose; and

WHEREAS, the City Council of said City pursuant to Title 62, Oklahoma Statutes 2011, Sections 353 and 354, as amended, hereby deems it beneficial at the present time to sell and the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAWTON, STATE OF OKLAHOMA:

SECTION 1. That the Bonds of said municipality approved by the voters on the 14th day of February, 2017, shall be offered for purposes of sale as authorized by Title 62, Oklahoma Statutes 2011, Sections 353 and 354, as amended, and shall be sold at public sale in the aggregate amount of \$3,420,000 and shall be called “General Obligation Bonds, Series 2021”.

SECTION 2. That the Bonds shall be offered for sale, and bids shall be received in the form of sealed or electronic bid in the office of the City of Lawton City Clerk at City Hall, 212 S.W. 9<sup>th</sup> Street, Lawton, Oklahoma, on the 26th day of October, 2021, at 11:00 a.m., local time and that said bonds in the total principal amount of \$3,420,000 shall become due in the amount of \$380,000 on December 1, 2023, \$380,000 on December 1, 2024, \$380,000 on December 1, 2025, \$380,000 on December 1, 2026, \$380,000 on December 1, 2027, \$380,000 on December 1, 2028, \$380,000 on December 1, 2029, \$380,000 on December 1, 2030, and \$380,000 on December 1, 2031. The City Council will convene at 2:00 p.m. in the City Hall Council Chambers, 212 S.W. 9<sup>th</sup> Street, Lawton, Oklahoma, on the said date that the bids are due to consider the bids and to take action to award the Bonds.

SECTION 3. That BOKF, NA, Oklahoma City, Oklahoma, is hereby designated as Paying Agent/Registrar for said Bonds, and the Mayor is authorized to execute an agreement for such services.

SECTION 4. That the Preliminary Official Statement pertaining to the Bonds is deemed by the City Council to be “near final” in accordance with the requirements of Rule 15c2-12 of the Securities and Exchange Commission promulgated pursuant to the Securities and Exchange Act of 1934. The City Council further authorizes distribution of the Preliminary Official Statement by the Financial Advisor in connection with the sale of the Bonds, upon fulfillment of all applicable requirements in City Council Policy 4-3, Municipal Securities Disclosure Policy.

SECTION 5. That the City hereby ratifies and confirms the Continuing Disclosure Agreement for and on behalf of the City with respect to its obligations that may be subject to continuing disclosure requirements pursuant to SEC Rule 15c2-12.

SECTION 6. That the City Clerk is hereby ordered to cause notice of the sale of said bonds to be given as required by state law.

SECTION 7. That by reason of said City of Lawton being without adequate streets/roadways it is deemed and hereby declared necessary for the preservation of the public health, peace and safety that this Resolution shall become operative immediately and this Resolution shall be in full force and effect immediately from and after its passage and approval by the City Council.

[Remainder of page left blank intentionally]

PASSED AND APPROVED THIS \_\_\_\_ DAY OF \_\_\_\_\_ 2021.

THE CITY OF LAWTON, OKLAHOMA

(SEAL)

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

STATE OF OKLAHOMA                    )  
  ) SS  
COUNTY OF COMANCHE                )

I, the undersigned, the duly qualified and acting Clerk of The City of Lawton, Oklahoma, hereby certify that the foregoing is a true and complete copy of a Resolution calling for the sale of General Obligation Bonds, Series 2021 adopted by the governing body of said municipality and Transcript of Proceedings of said governing body at a regular meeting thereof duly held on the date therein set out, insofar as the same relates to the introduction, reading, and adoption thereof as the same appears of record in my office.

I further certify that attached hereto is a true and complete copy of the public notice given to the City Clerk of Lawton, Oklahoma, and of the public notice posted in prominent public view at entry to City Hall, 212 S.W. 9th, Lawton, Oklahoma, at least twenty-four (24) hours prior to the meeting wherein said Resolution was approved, excluding Saturdays, Sundays, and State designated legal holidays.

WITNESS my hand and seal this \_\_\_\_ day of \_\_\_\_\_ 2021.

(SEAL)

\_\_\_\_\_  
City Clerk