

RESOLUTION 21-__

A RESOLUTION AMENDING RESOLUTION 20-59 AND ESTABLISHING A REVISED ANNUAL FUNDING ALLOCATION FOR ALL FUTURE HOTEL/MOTEL TAX COLLECTIONS RECEIVED BY THE CITY OF LAWTON.

WHEREAS, the City of Lawton receives hotel/motel tax revenues for the purpose of supporting certain economic development and tourism activities within the community; and

WHEREAS, the City of Lawton held a special election on February 9, 2021, in which the citizens voted to increase the amount of hotel/motel tax from 5.5% to 7%; and

WHEREAS, the City of Lawton routinely enters into annual contractual agreements with the Lawton-Fort Sill Chamber of Commerce and other organizations to undertake and manage those programs and activities; and

WHEREAS, previous resolutions have established funding allocation priorities, as well as a funding formula for a dedicated economic development reserve fund; and

NOW, THEREFORE, be it resolved by the City Council of the City of Lawton, Oklahoma, that Resolution 20-59 be amended and replaced by this resolution.

BE IT FURTHER RESOLVED, by the City Council of the City of Lawton, Oklahoma, that, after payment of the amount determined to be due to Lawton Lodging, LLC, if any, pursuant to the terms of the Hotel Occupancy Tax Agreement dated September 1, 2012, between the City of Lawton, Oklahoma, a municipal corporation, and the Lawton Economic Development Authority, a public trust, the City Council shall allocate the remaining balance of future hotel/motel taxes as follows: ____% to the Lawton-Fort Sill Chamber of Commerce; ____% to the Lawton Economic Development Corporation; ____% to the City's Economic Development Fund; ____% to the Tourism Fund, of which an amount not to exceed \$_____ is appropriated to the Fireworks Display Fund in fiscal year 2021-2022 and subject to annual review by the City Council for fiscal years thereafter; and ____% to the Lawton Enhancement Trust Authority (hereinafter, "LETA Account"), with all expended appropriations other than from the Fireworks Display Fund and the LETA Account transferred to the Economic Development Fund on June 30 of each fiscal year. Unexpended appropriations in the Fireworks Display Fund and LETA Account will remain in said accounts perpetually.

BE IT FURTHER RESOLVED that the expenditure of funds from the Economic Development Fund be authorized only upon the passage of a Joint Resolution by the City Council and the Board of Directors of the Lawton-Fort Sill Chamber of Commerce; provided, however, the City may disperse funds from the Economic Development Fund without the necessity of a Joint Resolution to entities created by the City and/or who have designated the City as their beneficiary or with a beneficial interest.

ADOPTED and **APPROVED** by the Council of the City of Lawton this 8th day of June, 2021.

STANLEY BOOKER, MAYOR

ATTEST:

TRACI L. HUSHBECK, CITY CLERK

APPROVED as to form and legality this _____ day of _____, 2021.

JOHN RATLIFF,
CITY ATTORNEY