## Home Fund 09

## RESOLUTION NO. 92-55

A RESOLUTION AUTHORIZING AND ESTABLISHING THE HOME INVESTMENT PARTNERSHIP ACT FUND (HOME) BANK ACCOUNT.

WHEREAS, the City of Lawton (City) has been designated a participating jurisdiction for the purpose of managing the HOME Investment Partnership Act Program, hereinafter referred to as the HOME Program; and

WHEREAS, the United States Department of Housing and Urban Development (HUD) has issued regulations directing participating jurisdictions to establish a bank account for receiving and disbursing funds used in the operation of the HOME Program; and

WHEREAS, the City has agreed to administer the HOME Program.

BE IT RESOLVED by the Council of the City of Lawton, Oklahoma:

The Finance Director is authorized and directed to establish a bank account for the purpose of receiving and disbursing HOME Program funds.

ADOPTED and APPROVED by the Mayor and City Council of the City of Lawton this 9th day of June, 1992.

MICHAEL BROWN, MAYOR PRO TEM

ATTEST:

BRENDA SMITH, City Clerk

Approved as to form and legality this \_\_\_\_\_\_

day of JUN, 1992

City Attorney