

RESOLUTION NO. 21-_____

A RESOLUTION REPEALING RESOLUTION 89-88, CLOSING CERTAIN CITY OF LAWTON FUNDS THAT ARE NO LONGER NEEDED, AND AUTHORIZING THE TRANSFER OF THE EXISTING FUND BALANCES.

WHEREAS, Resolution 89-88 created the Community Development Block Grant Small Business Revolving Loan Fund, a/k/a City of Lawton Fund 22, which is no longer necessary with the implementation of Tyler; and

WHEREAS, the LUHA Fund, a/k/a City of Lawton Fund 10, currently exists in GEMS but is no longer necessary with the implementation of Tyler; and

WHEREAS, the HOME Fund, a/k/a City of Lawton Fund 09, currently exists in GEMS but is no longer necessary with the implementation of Tyler.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Lawton, Oklahoma that:

Section 1. Resolution 89-88 is hereby repealed and the Community Development Block Grant Small Business Revolving Loan Fund, a/k/a City of Lawton Fund 22, is hereby closed and any remaining fund balance shall be transferred to the City of Lawton CDBG Fund.

Section 2. The LUHA Fund, a/k/a City of Lawton Fund 10, is hereby closed and any remaining fund balance shall be transferred to the City of Lawton CDBG Fund.

Section 3. The HOME Fund, a/k/a City of Lawton Fund 09, is hereby closed and any remaining fund balance shall be transferred to the City of Lawton CDBG Fund.

Section 4. This resolution shall be effective on July 1, 2021.

PASSED and **APPROVED** by the Council of the City of Lawton, this 8th day of June, 2021.

STANLEY BOOKER, MAYOR

ATTEST:

TRACI L. HUSHBECK, CITY CLERK

APPROVED as to form and legality this _____ day of _____ 2021.

JOHN RATLIFF, CITY ATTORNEY