



Oklahoma Statutes Citationized

Title 11. Cities and Towns

Chapter 1 - Oklahoma Municipal Code

Article XXXV - Public Utilities

Section 35-201 - Sale or Lease of Municipally Owned Public Utility - Applicability - Charters

Cite as: O.S. §, __ __

The provisions of this section through Section 11-35-205 of this title relating to the procedure for selling or leasing municipally owned public utilities shall apply when the municipally owned public utility is to be sold or leased in its entirety and its fair market value exceeds Ten Thousand Dollars (\$10,000.00). The provisions of this section through Section 11-35-205 of this title shall not apply to any sale of property of a municipality to the state or any agency or county thereof or any sale or lease to a public trust of which the municipality is the sole beneficiary. Any municipality governed by charter, when authorized by said charter, may sell, convey, or lease any public utility owned by the municipality without conducting an election as provided for in Section 11-35-203 of this title. For purposes of this section through Section 11-35-205 of this title, "public utility" shall be interchangeable with "public utilities, works and ways" and shall include municipally owned parks, lakes and recreation areas.

Historical Data

Laws 1977, HB 1100, c. 256, § 35-201, eff. July 1, 1978; Amended by Laws 1984, HB 1669, c. 126, § 64, eff. November 1, 1984; Amended by Laws 1995, HB 1120, c. 166, § 6, emerg. eff. May 4, 1995.