

COL Lease and Rental Fund.

RESOLUTION NO. 07 - 44

A RESOLUTION ESTABLISHING THE CITY OF LAWTON LEASE AND RENTALS FUND

WHEREAS, the City of Lawton desires to establish a separate fund to receive lease and rental payments for the events scheduled at Elmer Thomas Park specifically in the area of the outdoor amphitheatre and the facilities surrounding thereof and to allow for holding the funds until after the event with the possibility of refund in the case of a cancellation of an event, at which time funds will be transferred to the General Fund.

WHEREAS, there presently exists no fund available to properly segregate and account for these funds as deposits are received.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Lawton, Oklahoma, that:

There is hereby established the City of Lawton Lease and Rental Fund for the specific purpose of receiving and disbursing funds placed in this account for the rental and leasing of the outdoor amphitheatre and surrounding facilities thereof.

ADOPTED AND APPROVED, by the City Council of the City of Lawton this 10th day of April, 2007.

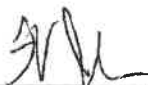
(SEAL)


JOHN P. PURCELL, JR., MAYOR

ATTEST:


TRACI HUSHBECK, CITY CLERK

APPROVED as to the form and legality this 10 day of April, 2007


for JOHN H. VINCENT, CITY ATTORNEY