

FISTA Development Trust Authority
Proposed Budget
FYE June 30, 2023

	FISTA	Central Mall	Construction	Total
Grant Revenue	0.00	0.00	0.00	0.00
Rent	85,000.00	2,100,615.60	0.00	2,185,615.60
Sponsorships	10,000.00	0.00	0.00	10,000.00
Tenant Shared Expense Reimbursements	10,000.00	611,318.88	0.00	621,318.88
Contributions	1,000.00	0.00	0.00	1,000.00
Construction Loan Draws (Cash Utilization)	0.00	0.00	2,166,190.00	2,166,190.00
Other Income	0.00	0.00	0.00	0.00
Total Revenue	106,000.00	2,711,934.48	2,166,190.00	4,984,124.48
Advertising & Marketing	15,000.00	2,520.00	0.00	17,520.00
Amortization	0.00	0.00	0.00	0.00
Auto & Fuel	0.00	4,500.00	0.00	4,500.00
Bad Debt	0.00	0.00	0.00	0.00
Bank Charges	2,500.00	4,200.00	0.00	6,700.00
Charitable Contributions	0.00	0.00	0.00	0.00
Commissions	0.00	60,000.00	0.00	60,000.00
Conferences	10,000.00	0.00	0.00	10,000.00
Contract Labor	0.00	45,000.00	0.00	45,000.00
Debt Service	0.00	1,560,461.46	0.00	1,560,461.46
Depreciation	4,700.00	1,700.00	0.00	6,400.00
Dues & Subscriptions	5,000.00	1,920.00	0.00	6,920.00
Employee Benefits	58,100.00	0.00	0.00	58,100.00
Equipment	0.00	1,020.00	0.00	1,020.00
Flowers & Gifts	0.00	0.00	0.00	0.00
Furniture & Fixtures	5,000.00	4,980.00	0.00	9,980.00
Insurance	10,000.00	32,600.00	0.00	42,600.00
Interest Expense	0.00	0.00	0.00	0.00
Leasehold Improvements - FISTA 1 (Sears Phase 1)	0.00	0.00	5,475,607.00	5,475,607.00
Leasehold Improvements - Phase X	0.00	0.00	0.00	0.00
Licenses & Fees	0.00	960.00	0.00	960.00
Management Fees	0.00	150,000.00	0.00	150,000.00
Meals & Luncheons	7,500.00	600.00	0.00	8,100.00
Office Expense	4,000.00	12,000.00	0.00	16,000.00
Postage	1,000.00	960.00	0.00	1,960.00
Professional Fees - Accounting	24,000.00	24,000.00	0.00	48,000.00
Professional Fees - Legal	25,000.00	0.00	0.00	25,000.00
Professional Fees - Other	135,000.00	66,000.00	0.00	201,000.00
Repairs & Maintenance	10,000.00	210,000.00	0.00	220,000.00
Retirement	4,725.00	0.00	0.00	4,725.00
Services (InTouch Wages)	0.00	492,000.00	0.00	492,000.00
Supplies	0.00	30,000.00	0.00	30,000.00
Taxes - Payroll	30,600.00	48,000.00	0.00	78,600.00
Taxes - Ad Valorem	67,000.00	141,500.00	0.00	208,500.00
Travel	30,000.00	0.00	0.00	30,000.00
Utilities	65,000.00	675,000.00	0.00	740,000.00
Wages (FISTA)	372,500.00	0.00	0.00	372,500.00
Website	5,000.00	0.00	0.00	5,000.00
Total Expenditures	891,625.00	3,569,921.46	5,475,607.00	9,937,153.46
Revenues Over (Under) Expenditures	-785,625.00	-857,986.98	-3,309,417.00	-4,953,028.98
Transfers from COL - Construction	0.00	0.00	3,309,417.00	3,309,417.00
Transfers from COL - Operations	785,500.00	0.00	0.00	785,500.00
Transfers from COL - Note Payment	0.00	857,986.98	0.00	857,986.98
Transfer To COL	0.00	0.00	0.00	0.00
Interest Income	125.00	0.00	0.00	125.00
Total Other Income (Expenses)	785,625.00	857,986.98	3,309,417.00	4,953,028.98
Change in Net Position	0.00	0.00	0.00	0.00