

FISTA Development Trust Authority
Proposed Amended Budget
FYE June 30, 2022

	FISTA	Central Mall	Total
Advertising	10,000.00		10,000.00
Donated Goods & Services			0.00
H/M Tax Revenue - Economic Development Fund		30,000.00	30,000.00
Luncheon/Meeting Revenue	10,000.00		10,000.00
Grant Revenue (undetermined)			0.00
Rent	150,000.00	2,340,000.00	2,490,000.00
Rent - Past Due Collections	0.00	206,000.00	206,000.00
Sponsorships	10,000.00		10,000.00
Tenant Shared Expense Reimbursements	15,000.00	1,160,060.00	1,175,060.00
Contributions	1,000.00		1,000.00
Interest Income	50.00		50.00
Construction Loan Draws	3,613,229.00		3,613,229.00
Transfers From COL-Sales Tax Revenue for Debt Service		1,558,857.00	1,558,857.00
Transfers From COL-Supplement Remodel	4,268,818.00		4,268,818.00
Total Revenue	8,078,097.00	5,294,917.00	13,373,014.00
Advertising & Marketing	25,000.00	18,000.00	43,000.00
Amortization			0.00
Auto & Fuel		2,400.00	2,400.00
Bad Debt			0.00
Bank Charges		1,200.00	1,200.00
Charitable Contributions			0.00
Commissions		86,400.00	86,400.00
Conferences	5,000.00		5,000.00
Debt Service		1,558,857.00	1,558,857.00
Depreciation			0.00
Dues & Subscriptions	5,000.00	9,000.00	14,000.00
Employee Benefits	52,500.00		52,500.00
Equipment	10,000.00	1,200.00	11,200.00
Flowers & Gifts	1,000.00		1,000.00
Furniture & Fixtures	20,000.00		20,000.00
Insurance	25,000.00	50,000.00	75,000.00
Interest Expense			0.00
Leasehold Improvements - Sears	7,300,000.00		7,300,000.00
Leasehold Improvements - Office			0.00
Licenses & Fees			0.00
Management Fees		150,000.00	150,000.00
Meals & Luncheons	12,000.00		12,000.00
Office Expense	6,000.00	15,600.00	21,600.00
Penalties			0.00

Postage	1,000.00	300.00	1,300.00
Professional Fees - Accounting	20,000.00		20,000.00
Professional Fees - Advertising		225,000.00	225,000.00
Professional Fees - Legal	36,000.00		36,000.00
Professional Fees - Other	135,000.00	73,000.00	208,000.00
Repairs & Maintenance	5,000.00	262,200.00	267,200.00
Retirement	2,400.00		2,400.00
Services (InTouch Payroll)		642,000.00	642,000.00
Supplies			0.00
Taxes - Payroll	25,500.00		25,500.00
Taxes - Ad Valorem	70,000.00	132,000.00	202,000.00
Telecommunications		6,600.00	6,600.00
Travel	15,000.00		15,000.00
Utilities	65,000.00	414,000.00	479,000.00
Wages	325,000.00		325,000.00
Website	5,000.00		5,000.00
Transfer To COL		1,558,857.00	1,558,857.00
Total Expenditures	8,166,400.00	5,206,614.00	13,373,014.00
Revenues Over (Under) Expenditures	-88,303.00	88,303.00	0.00