

FISTA Development Trust Authority
Proposed Amended Budget - Operations
FYE June 30, 2023

	2024 Budget Approved 10/31/23	Proposed Adjustments	Amended Budget
Grant Revenue (undetermined)	0.00	0.00	0.00
Rent	63,750.00	0.00	63,750.00
Sponsorships	0.00	0.00	0.00
Tenant Shared Expense Reimbursements	15,000.00	0.00	15,000.00
Contributions	0.00	0.00	0.00
Insurance Proceeds	36,620.00	0.00	36,620.00
Other Income (Printing Expenses Reimbursed)	100.00	0.00	100.00
Total Revenue	115,470.00	0.00	115,470.00
Advertising & Marketing	18,000.00	0.00	18,000.00
Amortization	0.00	0.00	0.00
Auto & Fuel	0.00	0.00	0.00
Bad Debt	0.00	0.00	0.00
Bank Charges	2,500.00	0.00	2,500.00
Charitable Contributions	0.00	0.00	0.00
Commissions	0.00	0.00	0.00
Conferences	20,000.00	0.00	20,000.00
Contract Labor	0.00	0.00	0.00
Debt Service (Mall Budget)	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00
Dues & Subscriptions	5,000.00	0.00	5,000.00
Economic Development Incentives	500,000.00	500,000.00	1,000,000.00
Employee Benefits	108,400.00	0.00	108,400.00
Equipment	10,000.00	0.00	10,000.00
Flowers & Gifts	250.00	0.00	250.00
Furniture & Fixtures	5,000.00	0.00	5,000.00
Insurance	267,250.00	0.00	267,250.00
Interest Expense	0.00	0.00	0.00
Leasehold Improvements - Phase 1	0.00	0.00	0.00
Leasehold Improvements - CEMA	0.00	0.00	0.00
Leasehold Improvements - Torch	0.00	0.00	0.00
Leasehold Improvements - Phase 1.10	0.00	0.00	0.00
Leasehold Improvements - Project FACE	0.00	0.00	0.00
Licenses & Fees	150.00	0.00	150.00
Management Fees	0.00	0.00	0.00
Meals & Luncheons	9,000.00	0.00	9,000.00
Office Expense	0.00	0.00	0.00
Penalties	0.00	0.00	0.00
Postage	750.00	0.00	750.00
Professional Fees - Accounting	35,000.00	0.00	35,000.00
Professional Fees - Advertising	0.00	0.00	0.00
Professional Fees - Legal	55,000.00	0.00	55,000.00
Professional Fees - Other (Cornerstone/Audit)	167,100.00	0.00	167,100.00
Repairs & Maintenance	76,620.00	0.00	76,620.00
Special Events	10,000.00	0.00	10,000.00
Retirement	22,800.00	0.00	22,800.00
Services (InTouch Payroll)	0.00	0.00	0.00
Supplies	10,000.00	0.00	10,000.00
Taxes - Payroll	59,200.00	0.00	59,200.00
Taxes - Ad Valorem	107,130.00	0.00	107,130.00
Telecommunications	0.00	0.00	0.00
Travel	40,000.00	0.00	40,000.00
Utilities	48,000.00	0.00	48,000.00
Wages	760,000.00	0.00	760,000.00
Website	15,000.00	0.00	15,000.00
Total Expenditures	2,352,150.00	500,000.00	2,852,150.00
Revenues Over (Under) Expenditures	-2,236,680.00	-500,000.00	-2,736,680.00
Transfers from COL - Construction	0.00	0.00	0.00
Transfers from COL - Operations	2,236,555.00	500,000.00	2,736,555.00
Transfers from COL - Note Payment	0.00	0.00	0.00
Transfer To COL	0.00	0.00	0.00
Interest Income	125.00	0.00	125.00
Total Other Income (Expenses)	2,236,680.00	500,000.00	2,736,680.00
Change in Net Position	0.00	0.00	0.00

FISTA Development Trust Authority

Summary of Adjustments

Proposed Amended Budget - FYE June 30, 2023 - November 2023

- 1 Increase Economic Development Incentives and Transfers from COL by \$500,000 for incentives for R4 Technologies, from \$500,000 to \$1,000,000 as approved at City Council on 10/31/23.