

# Proposed Hotel Motel Tax Distribution FY25

June 14, 2024

Budgeted Revenue FY25	\$ 2,229,667
Additional Anticipated Revenue FY25	\$ 89,952
TIF 2/Hilton	\$ 322,619
Unallocated Revenue FY25	\$ 1,997,000

Approved on **TBD**

Entity	FY24 Funding	Distribution Percent	FY25 Requested Funding	FY25 Proposed Funding	Distribution Percent	Difference
LFS Chamber of Commerce	800,000	27.73%	850,000	814,926	40.81%	-\$35,074
LEDC	367,015	12.72%	381,026	381,026	19.08%	\$0
Hotel/Motel Economic Development Fund	1,250,000	43.34%	500,000	226,488	11.34%	-\$273,512
Tourism (see funding breakdown below)	355,000	12.31%	563,600	442,100	22.14%	-\$121,500
Lawton Enhancement Trust Authority	112,460	3.90%	112,460	132,460	6.63%	\$20,000
<b>FYE 25 Total</b>	<b>\$ 2,884,475</b>	<b>100.00%</b>	<b>\$ 2,407,086</b>	<b>\$ 1,997,000</b>	<b>100.00%</b>	

Tourism Funding Breakdown	FY24 Funding	FY25 Requested Funding	FY25 Proposed Funding
Museum	\$ 50,000	\$ 75,000	\$ 70,000
Juneteenth	25,000	45,500	20,000
Lawton Philharmonic	25,000	40,000	40,000
Lawton Community Theater	20,000	30,000	20,000
Lawton Heritage Association	25,000	35,000	25,000
Fireworks Display	100,000	140,000	100,000
McMahon Auditorium Authority	22,000	48,000	37,000
Lawton Farmer's Market	45,000	50,100	50,100
Holiday in the Park	100,000	100,000	80,000
<b>Sum</b>	<b>\$ 412,000</b>	<b>\$ 563,600</b>	<b>\$ 442,100</b>

